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BROOKFIELD, NEWS, Oct. 03, 2023 (GLOBE NEWSWIRE) -- Brookfield Asset Management announced today the closing of its latest flagship global private equity program, Brookfield Capital Partners VI ("BCP VI" or the "Fund"). With \$12 billion in total capital raised for the strategy, BCP VI is the largest private equity fund raised by Brookfield.

Partners in BCP VI are a diverse group of institutional investors, including public and private pension plans, sovereign wealth funds, financial institutions, endowments and foundations, and family offices. Brookfield has committed \$3.5 billion to the Fund, underscoring the firm's alignment of interests with other investors.

Cyrus Madon, CEO of Brookfield's Private Equity Group, said, "We are grateful for the confidence and support from our investors for BCP VI, Brookfield's largest private equity fund raised to date. Reaching this milestone is a testament to our strong track record and longstanding strategy of investing in high-quality, cash-generative businesses that will benefit from Brookfield's deep operating expertise."

Anuj Ranjan, President of Brookfield's Private Equity Group, said, "Our global deal pipeline remains robust during this current period of market dislocation, which is creating significant large-scale opportunities that suit our operationally intensive investment approach."

To date, the Fund has committed approximately \$4 billion to acquire six market-leading businesses and continues to provide meaningful co-investment opportunities to its partners.

About Brookfield Asset Management

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with US\$850 billion of assets under management across renewable, infrastructure, real estate, private equity, credit and other. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world, which include public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield's heritage as an owner and operator to invest for value and generate strong returns for its clients, across economic cycles.

For more information, please visit our website at <https://bam.brookfield.com> or contact:

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In addition to historical fact, this news release may contain "forward-looking statements" within the meaning of applicable U.S. securities laws, including the United States Private Securities Litigation Reform Act of 1995, and "forward-looking information" within the meaning of Canadian securities laws (collectively, "forward-looking statements"). Forward-looking statements are typically identified by words such as "expect", "anticipate", "believe", "foresee", "could", "estimate", "goal", "intend", "plan", "seek", "strive", "will", "may" and "should" and similar expressions. Forward-looking statements reflect current estimates, beliefs and assumptions, which are based on Brookfield's perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. Brookfield's estimates, beliefs and assumptions are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and as such, are subject to change. Brookfield can give no assurance that such estimates, beliefs and assumptions will prove to be correct. In particular, statements about Brookfield's business strategy are forward-looking statements.

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